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Stephen Maceroni
Vice President

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Date: February 13, 2009
To: Dana Burkart
Sovereign Securities
Subject: Town of Bristol, Rhode Island
\$2,000,000 General Obligation Bond Anticipation Notes

Sale Date: February 10, 2009
Dated Date: February 18, 2009
Delivery Date: February 18, 2009

I. AMOUNT DUE AT CLOSING FROM NOTE PROCEEDS

Par Amount of Notes	\$ 2,000,000.00
Plus: Premium	<u>11,700.00</u>
Total	\$2,011,700.00

II. TRANSFER OF FUNDS BY SOVEREIGN SECURITIES

On Wednesday morning, February 18, 2009, Sovereign Securities will wire Federal Funds in the aggregate amount of **\$2,011,700.00** to:

Citizens Bank of Rhode Island
ABA # 011500120
Account #12087882
Account Name: Town of Bristol General Fund
2009 Note Proceeds

Please call me at (401) 334-4963 if you need additional information. Thank you.

cc: John Day
Sandra Mack