

RECEIPT FOR NOTES

The undersigned acknowledges receipt from the Town of Bristol, Rhode Island,
on the date hereof of the following notes:

\$2,000,000 2.2500% General Obligation Bond Anticipation Notes CUSIP No.
dated February 18, 2009 and due February 17, 2010 110169 RU5

SOVEREIGN SECURITIES, LLC

By: *D. Brubaker*
Title: *Assoc. Director*

Dated: February 18, 2009